



The **FINANCE** PROJECT

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# Strategic Financing for Afterschool Professional Development Systems

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Strategies for Financing  
a Professional Development System  
AIP Webinar, November 13, 2008

# Key Elements of Sustainability

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1. Vision
2. Results orientation
3. **Strategic financing orientation**
4. Adaptability to changing conditions
5. Broad base of community support
6. Key champions
7. Strong internal systems
8. Sustainability plan

# Developing Financing Strategies

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- Steps in Developing a Strategic Financing Plan
- Financing Strategies
- Funding Sources
- Framework for Selecting Among Strategies and Sources



# Toward a Strategic Financing Plan: A Few Key Questions

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## 1. Financing for what?

- At what scale? Over what period of time?

## 2. How much do you need?

- Develop cost estimates: for each strategy; for each year

## 3. What resources do you currently have?

- Evaluate current resources: restrictions, flexibility, funding mix?

## 4. What are the gaps?

- What is the gap between the cost estimate and available resources? By strategy? By year?

***What financing strategies and funding sources can you employ to meet your fiscal needs?***

# Developing Cost Estimates for Professional Development Strategies

Module III, Cost Estimates				
	Current Year	Year 1	Year 2	Year 3
<b>Strategies</b>				
<b>1. INCENTIVES AND COMPENSATION PLANS</b>				
Strategy a				
Strategy b				
<b>Subtotal</b>	\$0			
<b>2. CORE KNOWLEDGE AND CORE COMPETENCIES</b>				
<b>Subtotal</b>	\$0			
<b>3. QUALIFICATIONS AND CREDENTIALS</b>				
<b>Subtotal</b>	\$0			
<b>4. QUALITY ASSURANCES</b>				
<b>Subtotal</b>	\$0			
<b>5. ACCESS AND OUTREACH</b>				
<b>Subtotal</b>	\$0			
<b>6. INFRASTRUCTURE</b>				
<b>Subtotal</b>				
<b>Total Direct Costs</b>	\$0			
<b>Indirect</b>	\$0			
<b>TOTAL PROF DEVELOPMENT COSTS</b>	<b>\$0</b>			